

ONION CREEK HOMEOWNERS ASSOCIATION
BALANCE SHEET
As of 05/31/2020

2020
ACTUALS

ASSETS

CASH:
CASH IN BANK - BB&T OPER \$ 119,289.70
CASH IN BANK - BB&T MMA 165,196.92
CASH IN BANK - BB&T DEBIT 1,130.98
CASH IN BANK - REGIONS 27,883.81
CASH IN BANK - REGIONS RESERVE 160,763.34
CD - BB&T 102,652.20
PETTY CASH 300.00
DEPOSIT - PARAGON 300.00

TOTAL CASH \$ 577,516.95

OTHER ASSETS:
ACCOUNTS RECEIVABLE \$ 32,025.48
ALLOWANCE FOR DOUBTFUL ACCTS (2,000.00)
PREPAID INSURANCE 13,761.70

TOTAL OTHER ASSETS \$ 43,787.18

FIXED ASSETS:
PARK \$ 15,960.00
PARK EQUIPMENT 13,238.10
PARK EQUIP - ACC DEPR (13,129.83)
LAND 26,250.00
OFFICE EQUIPMENT 3,271.14
OFF EQUIP - ACC DEPR (2,932.46)
LEASEHOLD IMPROVEMENTS 2,465.74
LEASEHOLD IMPROVE - ACC AMORT (1,602.74)

TOTAL ASSETS \$ 664,824.08
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LIABILITIES & EQUITY

LIABILITIES:

ACCOUNTS PAYABLE	\$	15,777.92
SOC SEC PAYABLE - EMPLOYEE		376.12
MEDICARE PAYABLE - EMPLOYEE		87.97
SOC SEC PAYABLE - EMPLOYER		376.12
MEDICARE PAYABLE - EMPLOYER		87.97
WITHHOLDING TAX PAYABLE		285.64
FUTA PAYABLE		36.39
SUTA PAYABLE		18.82
PREPAID ASSESSMENTS		4,917.83

TOTAL LIABILITIES	\$	21,964.78

EQUITY:

UNRESTRICTED EARNINGS	\$	435,855.09
DESIGNATED RESERVES - OPER		39,604.86
DESIGNATED RESERVES - CAP IMP		150,000.00
CURRENT EARNINGS	\$	17,399.35

TOTAL EQUITY	\$	642,859.30

TOTAL LIABILITIES & EQUITY	\$	664,824.08
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